

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		458.765.008.067	514.827.070.662
I	Cash & Cash equivalents	110		159.655.712.030	170.635.091.926
1	Cash	111	V.01	159.655.712.030	170.635.091.926
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		153.006.254.854	154.388.029.067
1	Trade accounts receivables	131		74.778.637.046	70.097.591.769
2	Prepayment to suppliers	132		69.667.202.396	75.076.837.666
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	16.911.319.873	17.373.980.235
6	Provision for short-term doubtful debts	139		(8.350.904.461)	(8.160.380.603)
IV	Inventories	140		115.907.975.364	168.090.163.067
1	Inventories	141	V.04	115.907.975.364	168.090.163.067
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		30.195.065.819	21.713.786.602
1	Short-term prepaid expenses	151		8.227.272	-
2	VAT deductible	152		24.444.254.482	16.953.424.960
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		5.742.584.065	4.760.361.642
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.517.119.875.385	1.230.484.914.175
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.385.331.871.561	1.095.660.729.684
1	Tangible fixed assets	221	V.08	101.012.794.265	111.501.605.683
	- Historical cost	222		253.933.071.625	251.121.844.352
	- Accumulated depreciation	223		(152.920.277.360)	(139.620.238.669)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	19.203.368.461	23.535.857.275
	- Historical cost	228		84.908.838.182	84.908.838.182
	- Accumulated depreciation	229		(65.705.469.721)	(61.372.980.907)

	4	Construction in progress	230	V.11	1.265.115.708.835	960.623.266.726
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		9.935.852.904	10.343.581.298
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		6.185.852.904	6.593.581.298
	3	Other long-term investments	258	V.13	3.750.000.000	3.750.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		121.852.150.920	124.480.603.193
	1	Long-term prepaid expenses	261	V.14	109.770.572.413	115.693.874.199
	2	Deferred income tax assets	262	V.21	12.081.578.507	8.786.728.994
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.975.884.883.452	1.745.311.984.837

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		1.741.179.309.832	1.515.273.429.252
I		Short-term liabilities	310		664.991.178.066	654.606.281.718
	1	Short-term borrowing	311	V.15	397.843.348.839	347.495.379.106
	2	Trade accounts payable	312		104.939.215.074	130.512.914.688
	3	Advances from customers	313		34.569.607.965	31.317.268.035
	4	Taxes and payable to state budget	314	V.16	41.088.717.577	31.590.842.420
	5	Payable to employees	315		3.521.896.031	6.247.637.051
	6	Payable expenses	316	V.17	54.599.801.181	84.976.806.569
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	28.997.163.272	25.269.185.385
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		(568.571.873)	(2.803.751.536)
II		Long-term liabilities	330		1.076.188.131.766	860.667.147.534
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		120.000.000.000	120.000.000.000
	4	Long-term borrowing	334	V.20	956.188.131.766	740.667.147.534
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		176.460.120.897	175.925.286.209
I		Capital sources and funds	410	V.22	176.460.120.897	175.925.286.209
	1	Paid-in capital	411		150.000.000.000	150.000.000.000
	2	Capital surplus	412		10.858.080.181	10.194.388.098
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		5.384.827.169	4.247.989.856
8	Financial reserve fund	418		9.573.337.043	8.436.499.730
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		632.756.077	3.035.288.098
11	Capital for construction work	421		11.120.427	11.120.427
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		58.245.452.723	54.113.269.376
	TOTAL RESOURCES	440		1.975.884.883.452	1.745.311.984.837

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Cuongthuan Idico Development Investement Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	167.980.140.403	169.227.242.250
2. Deductions	02		-	27.984.400
3. Net sales and services (10 = 01 - 02)	10		167.980.140.403	169.199.257.850
4. Cost of sales	11	VI.27	137.726.112.704	140.687.590.802
5. Gross profit (20= 10-11)	20		30.254.027.699	28.511.667.048
6. Financial income	21	VI.26	648.195.414	449.645.944
7. Financial expenses	22	VI.28	12.010.469.574	13.675.788.358
<i>- In which: Interest expense</i>	<i>23</i>		<i>11.006.419.516</i>	<i>12.537.685.066</i>
8. Selling expenses	24		2.051.614.151	1.773.278.615
9. General & administrative expenses	25		13.809.362.008	15.290.247.975
10. Net operating profit [30=20+(21-22)-(24+25)]	30		3.030.777.380	(1.778.001.956)
11. Other income	31		1.359.298.768	1.748.616.664
12. Other expenses	32		389.971.488	1.458.788.241
13. Other profit (40=31-32)	40		969.327.280	289.828.423
14. Profit or loss in joint venture	<i>45</i>		54.150.876	1.932.453.705
15. Profit before tax (50=30+40)	50		4.054.255.536	444.280.172
16. Current corporate income tax expenses	51	VI.30	4.385.747.000	1.296.134.634
17. Deferred corporate income tax expenses	52	VI.30	(3.294.849.513)	(1.413.733.982)
18. Profit after tax (60=50-51-52)	60		2.963.358.049	561.879.520
18.1 Profit after tax of minorities	<i>61</i>		22.754.700	(14.258.819)
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		2.940.603.349	576.138.339
19. EPS (VND/share)	70		196	38

Cuongthuan Idico Development Investment Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		4.054.255.536	444.280.172
2	Adjustment in accounts				
	Fixed assets depreciation	02		17.826.567.919	17.359.053.747
	Provisions	03		190.523.858	1.826.960.026
	Unrealized foreign exchange difference loss/gain	04		-	134.053.234
	Loss/gain from investment	05		(732.970.504)	(92.500.154)
	Loan interest expenses	06		11.006.419.516	12.651.124.744
3	Operating profit before the changes of current capital	08		32.344.796.325	32.322.971.769
	Changes in accounts receivable	09		(8.195.408.952)	51.116.786.338
	Changes in inventories	10		52.182.187.703	40.469.149.257
	Changes in trade payables (interest payable, income tax payable)	11		(42.495.850.867)	(6.672.907.373)
	Changes in prepaid expenses	12		5.915.074.514	(72.904.251.727)
	Loan interest paid	13		(11.006.419.516)	(12.486.232.650)
	Corporate income tax paid	14		(3.184.139.638)	(5.500.000.000)
	Other receivables	15		-	-
	Other payables	16		(438.803.000)	(1.071.415.012)
	Net cash provided by (used in) operating activities	20		25.121.436.569	25.274.100.602
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(302.462.006.726)	(146.414.191.109)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		136.363.636	472.727.273
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	(96.573.078)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		355.872.660	449.645.944
	Net cash used in investing activities	30		(301.969.770.430)	(145.588.390.970)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		506.421.478.030	346.966.282.587
4	Cash paid to principal debt	34		(240.552.524.065)	(232.045.302.899)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(400.000.000)
	Net cash (used in) provided by financing activities	40		265.868.953.965	114.520.979.688
	Net cash during the period (50=20+30+40)	50		(10.979.379.896)	(5.793.310.680)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		170.635.091.926	19.778.199.094
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		159.655.712.030	13.984.888.414
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